



AC-3716
First Year B. C. A. (Sem. - II) Examination
April/May - 2015
Computerised Financial Accounting

Time : 3 Hours]

[Total Marks : 70

Instruction :

<p>नीचे दृशावेक निशानीवाणी विगतो उत्तरवडी पर अवश्य लखवी. Fillup strictly the details of signs on your answer book.</p> <p>Name of the Examination : F. Y. B. C. A. (SEM. - 2)</p> <p>Name of the Subject : COMPUTERISED FINANCIAL ACCOUNTING</p> <p>Subject Code No. : 3 7 1 6 Section No. (1, 2,.....): Nil</p>	<p>Seat No. : <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p style="text-align: center; border: 1px solid black; border-radius: 15px; padding: 10px; width: fit-content; margin: 0 auto;">Student's Signature</p>
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- 1 Raj starts a new business. Transactions for the month of 14 March, 2014 are given below, Journalize the transactions:
- March
2014
- 1st Commenced business with Cash Rs. 4500. Furniture Rs. 375. Stock of goods Rs. 200 and Creditors Rs.75
- 1st Expenses incurred in inauguration of shop Rs.150
- 5th Bought from Mayur goods 200 kg. at Rs.5 per Kg. at a trade discount of 1 % and cash discount of 5% and paid the amount by cheque.
- 8th Goods purchased from Mayur now sold to Nirav at a profit of 20% on cost.
- 13th Paid life insurance premium Rs. 150 and fire insurance premium of Rs. 100 by cheque.
- 18th Purchased 100 kg. of goods at Rs. 2.5 per kg. from auction.
- 27th Purchased a machine for Rs. 2500 and paid installation charges Rs. 500. The amount is paid in cash.
- 31st Our salesman sold goods for Rs. 50 from which he deducted Rs. 5 for travelling expenses and paid the balance in cash.

- 2 The total of debit side and credit side of all accounts are taken from the books of Shri Dhaval Joshi. Prepare his Trial Balance by writing balances of accounts methods. 14

Names of Accounts	Total of Debit Balances Rs.	Total of Credit Balances Rs.
Purchases and Sales	12000	14000
Capital	-	8000
Drawings	1400	-
Cash	16400	13800
Rent	400	-
Mona stores	-	800
Purchases returns	-	300
Sales returns	180	-
Yuvraj	2500	1700
Machinery	3200	-
Saurav	1400	1650
Kothari and Sons	2400	4400
Virat	5300	3800
Anjali	2400	130
Wages	400	-
Interest	250	-
Commission	350	-

OR

- 2 From the following transactions of Shri Yogesh Patel, prepare his three columnar Cash book : 14

June

2013

1 Cash on hand Rs. 225 and Bank balance Rs.1250.

1 Paid to Petty Cashier Rs. 50 by cheque

- 3 Cash sales Rs. 750 and Cash purchases Rs. 150
- 5 Received a crossed cheque of Rs. 500 against a bill receivable on presentation on the date of maturity.
- 7 A creditor Shri Nihar was paid Rs. 250 at a cash discount of 2% by a cheque.
- 8 A hundred rupee note was exchanged for : change :from which a five rupee note was found to be counterfeit.
- 9 Goods worth Rs.1000 was purchased from Soham less 10% trade discount and 5% cash discount and the amount was paid by a cheque.
- 11 A cheque of Rs.375 deposited in the bank was received from Yashesh in full settlement of his account. His account showed a debit balance of Rs.380.
- 12 Purchased a machine of Rs.650 and paid Rs.25 for installation charges and sold old furniture of Rs.75.
- 15 Withdrew from the bank Rs.100 for office expenses and Rs. 75 for personal use.
- 17 Paid salary to clerk Rs.75 in cash and paid daughter's college fees Rs.110 by a cheque.
- 18 A cheque received from Yashesh and deposited in the bank was dishonoured. In return, cash was received immediately.

20 Interest credited by bank Rs.5.

30 Rs.225 cash was kept on hand and the remaining amount was deposited in the Bank.

3 Enter the following transactions in Purchased Book, 14

Sales Book and Return Books of Shri Ramesh :

Feb.

2014

1 Purchased goods of Rs.10000 from Rajesh at 10% trade discount. Half the goods was sold to Naik at a profit of 20%.

2 Purchased from Amit Furniture worth Rs.500

3 Naik returned defective goods of Rs.600 which in turn was returned to Rajesh.

4 Gopal placed an order with an instruction for supplying goods after three days Rs.2000. He instructed to send goods of Rs.250 out of this to his customer Chopra and he sent to us an invoice of Rs. 300 to be sent to Chopra.

5 Brijesh sold us goods worth Rs.1000.

6 Sold goods for cash to Mehta Rs.1000.

7 Returned defective furniture of Rs.100 to Amit

- 8 Delivered goods to Gopal as per his order and also sent goods to his customer Chopra alongwith the invoice sent by Gopal
- 9 Placed an order with Ashish for supplying goods of Rs.1000 and gave him instruction that goods of Rs. 300 out of these, should be sent to our customer Gokhle and we also sent an invoice for Rs. 375 to him to be sent to Gokhle along with the goods.
- 10 Ashish sent goods to Gokhle according to our instruction alongwith the invoice sent to him by us. He also sent remaining goods to us, which were duly received.
- 12 Goods of Rs. 700 sent to us by Ashish was defective and asked for a price reduction of 10%, which he accepted and sent us a credit note for the amount.
- 14 For the goods sold the Pinku in the month of January, in the invoice sent to him by us, higher price was charged and so there was mistake of calculation for which he has made a request for correction. We accepted his request and sent him a credit note for Rs. 50.

OR

- 3 From the information given below, prepare a bank reconciliation statement of Shri Rohitkumar for April 2014

14

Cash Book (Bank column)

Date	Receipts (Particulars)	Rec. no.	L F	Amount Rs.	Date	Payments (Particulars)	Vou. No.	L F	Amount Rs.
2014 April					2014 April				
1	To Balance c/d			4000	2	By Salary A/c (cheque given to Pinku)			2000
15	To Abhay's A/c			12000	3	By Harsh's A/c			1000
17	To Nutan's A/c			3000	11	By Payal's A/c			1600
24	To Nihar's A/c			200	15	By Comm. A/c (cheque given to Ram)			200
					19	By Rahul's A/c			4000
					28	By Gopal's A/c			2000
					30	By balance c/f			8400
				<u>19200</u>					<u>19200</u>

Bank Passbook

Date	Particulars	Debit Rs.	Credit Rs.	Balance
2014 April				
1	Balance c/d		4000	4000
2	Pinku's A/c	2000		2000
5	Abhay's A/c		12000	14000
11	Payal's A/c	1600		12400
15	Ram's A/c	200		12200
28	Gopal's A/c	2000		10200
29	Bank Commission	20		10180
30	Vimal's A/c		6000	16180
30	Balance c/f	16180		16180
		<u>22000</u>	<u>22000</u>	
2014 May 1	Balance c/d		16180	16180

- 4 (1) Explain the following terms: 2
- (1) Debtors
 - (2) Capital
- (2) Distinguish between Debit balance and Credit balance 2
- (3) When the owner of business withdraws goods for personal use, it is debited to his drawing account because of _____ concept. 2
- (4) What is journal ? 2
- (5) Distinguish between life insurance premium and fire insurance premium 2
- (6) Trial balance is not _____ but is _____. 2
- (7) What is meant by cash book ? 2
- 5 Write notes (any three) 14
- (1) Objectives of Accounting
 - (2) Creation of company in tally
 - (3) Types of ledger
 - (4) Accounting Equation
 - (5) Types of Business Transactions
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